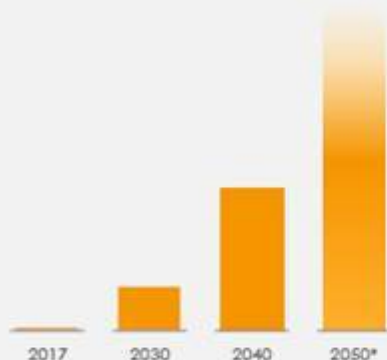


Investing in carbon sink businesses

CO₂ volume capture as per IEA SDS scenario
Gt/y

6



* Scenario SDS - IEA Energy Technology Perspective 2017

Carbon sinks mandatory to reach zero net emissions by second half of the century

Natural sinks

- Investing in preservation of forests, mangrove and degraded lands
- Creating a dedicated business unit with agro-environmental experts and 100 M\$/y investments budget from 2020

CCUS: looking for profitable business models

- 10% of R&D program
- Successful pilot in Lacq
- Projects in Norway (Northern Lights) and UK (Clean Gas Project)